

Press Release
For Immediate Release
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Shaping Afghanistan's Business Process Outsourcing Industry: TechNation Signs MoU with Afghanistan Institute of Banking and Finance

June 2, 2018 (Kabul): TechNation signs a memorandum of understanding (MoU) with the Afghanistan Institute of Banking and Finance (AIBF). The purpose of the MoU is to shape, develop and sustain Afghanistan's business process outsourcing (BPO) industry through Ecosystem Building; Supporting BPO enterprises; Providing futuristic BPO skills to Afghans; and Creating partnerships with the market abroad. The MoU was signed today, June 2, 2018, in a ceremony held at TechNation office, in Kabul.

Speaking at the occasion, Omar Mansoor Ansari, President of TechNation highlighted the importance of a BPO industry for Afghanistan, stating: "With mainiating focus on the Afghanistan market, we also are interested in expanding our reach to Europe and America to help Afghan enterprises find new revenue streams. The BPO, and outsourcing in general, creates employment, it enables businesses to concentrate on their core functions increasing efficiency and effectiveness."

The complications in business environment in Afghanistan has made it difficult for the Afghan companies to grow. The BPO activities will create new ways for them to do business, continue creating employment and making an impact. This program will result in enhancing the livelihoods of the Afghan people, especially of young women and men.

Executive Director of the AIB, Lutfulhaq Noor Paserly, elaborated: "This program will enhance the employability of young women in a totally new industry for Afghanistan. It will create additional jobs and will contribute to our national GDP and the growth of our economy."

TechNation previously signed MoUs with India-based Denova Glossoft to help enhance BPO work in the region. The MoU with the Indian company was signed In September 2017 in the USAID-funded India-Afghanistan Partnership Fair held in Delhi, India.

Both TechNation and AIBF will work together to forge partnerships with other key local and global players in government, private sector, civil society and ecosystem builders to ensure the goals set for the program.

About TechNation:

TechNation is an Afghanistan-based technology, entrepreneurship support, and management consulting company that leverages technology for business, education and society. Incorporated

in 2010 in Afghanistan, TechNation strives to achieve following objectives: 1) Support business automation through creating technologies for web, mobile and desktop; 2) Enhance employability of young people through training and education; 3) Empower citizens by providing technology and knowledge resources; 4) Create wealth and employment by launching startup support programs in various industries; 5) Promote a culture of innovation through initiating technology innovation programs; 6) Facilitate an enabling environment for business and social development through policy research and analysis.

About AIBF:

The Afghanistan Institute of Banking and Finance (AIBF), established in 2010, provides education, training, and research to Afghanistan's banking and financial sector. Over the past seven years, the Institute has delivered training in areas and subjects. In addition, it has established various relationships with regional banks and other financial institutions. From the beginning, the Institute was created as an independent non-profit organization with its own facilities and full-time training and support staff.

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